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oversold ranges. The
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between 0 and 1, with...

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The Relative Strength
Index indicator is one of
the most used
indicators. However,
thinking that you
already know everything
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Trading can be a big mistake. Therefore, in this post I'm going to show you seven different ways to trade, using the RSI indicator.

7 Simple RSI Trading Strategies « Trading Heroes

The first RSI graph point is calculated by summing the up periods and dividing the result

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by the n periods setting
in the RSI indicator.

That number is then
divided by the average
of the down periods
over the last n periods.

For example, let's say
that you are trading the
daily chart and n is set
to 5.

RSI Indicator

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The RSI was developed

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by J. Welles Wilder and detailed in his book *New Concepts in Technical Trading Systems* in June of 1978. For all you hardcore technicians, below is the relative strength index formula example. The default setting for the RSI is 14 days, so you would calculate the relative strength index formula as follows: Relative

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Strength = How To
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4 Simple Relative
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Trading How To
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none is more well-
known or used than the
RSI indicator (Relative
Strength Index).

You Are Probably Using
RSI Indicator The ... -
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```
fig = plt.figure()  
fig.set_size_inches((25,  
18)) ax_rsi =  
fig.add_axes((0, 0.24, 1,  
0.2))  
ax_rsi.plot(data.index,
```


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```
[70] * len(data.index),  
label="overbought")  
ax_rsi.plot(data.index,  
[30] * len(data.index),  
label="oversold")  
ax_rsi.plot(data.index,  
rsi, label="rsi") ax_rsi.pl  
ot(data["Close"])  
ax_rsi.legend()
```

[Algorithmic Trading
with RSI using Python |
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The secret to making

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profits by using RSI indicators is to figure out how to use RSI for day trading by setting a correct timeframe that corresponds to one 's trading strategy. Thus, keeping RSI...

How to Use RSI for Day Trading? - Finextra Research

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if you can spot rsi
trending in the opposite
direction of price it is a
possible signal that

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And the best among the lot to identify the reversal is the Relative Strength Index, aka RSI indicator. It defines the

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overbought and
oversold zones of the
market and the RSI
crossover from the zones
signals a profit booking
(correction) rally or
trend reversal. So when
the trend bucks, make
bucks with the RSI
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